



## Questions and Answers About the Proposed Name Change and Share Consolidation

Wallbridge Mining Company Limited (the “**Company**”) has prepared this Q&A to help shareholders (the “**Shareholders**”) understand the proposed change of the Company’s name from Wallbridge Mining Company Limited to Sunday Lake Gold Corp. (the “**Name Change**”) and the proposed share consolidation of the Company’s common shares (the “**Common Shares**”) (the “**Consolidation**”).

The Name Change and Consolidation were approved by Shareholders at the special meeting held on September 29, 2026, and are expected to become effective on or about October 15, 2026 (the “**Effective Date**”), subject to the Company completing the required filings and receiving any required approvals.

### What prompted the Company to pursue the Name Change?

The Company is proposing to change its name to Sunday Lake Gold Corp. because the board of directors (the “**Board**”) believes a new name will better reflect the Company’s current focus on developing the mineral properties located on the Sunday Lake Deformation Corridor, including our flagship Fenelon gold project. The Company has operated under the Wallbridge Mining Company Limited name since 1996, and the Board has determined that a rebrand highlighting the Company’s focus on gold in the northern Abitibi region of Quebec is in the best interests of the Company and its Shareholders.

The Board may also use a similar name if it determines that doing so is appropriate and the name is acceptable under applicable Ontario corporate law and Toronto Stock Exchange (“**TSX**”) requirements.

### What is significant about Sunday Lake?

Sunday Lake is significant because the Company’s approximate 600 km<sup>2</sup> Detour-Fenelon Gold Trend property is situated along the Sunday Lake Deformation Zone in the northern Abitibi region of Quebec. The Company’s flagship Fenelon project lies approximately 30km east of the Company’s exploration-stage Martiniere Gold Project and 80km east of Agnico Eagle’s Detour Lake mine, Canada’s largest producing gold mine. The proposed name, Sunday Lake Gold Corp., is intended to make that focus clearer to Shareholders, prospective investors and the market, and specifically, that the Company is focused on gold.

### Will there be a new ticker symbol on the TSX?

Yes. Subject to Shareholder approval, TSX approval and the Company providing the required documentation to the TSX, the Company expects its Common Shares to trade



on the TSX under the new stock symbol “SNDY.” The Company expects trading under the new name and symbol to begin at the opening of business two or three days after the Effective Date, subject to TSX requirements. The Company’s ticker on the Frankfurt Stock Exchange and OTCQB Venture Market will also be updated in due course.

## **What is a share consolidation?**

A share consolidation is often called a “reverse split.” In simple terms, it means that a set number of existing shares are combined into a smaller number of new shares. The Board has decided on a consolidation ratio of 1 new Common Share for every 20 existing Common Shares. By way of illustration, with a 20-for-1 consolidation ratio, a Shareholder who held 10,000 Common Shares before the Consolidation will hold 500 Common Shares after the Consolidation. The price of each post-Consolidation Common Share may increase on a proportional basis upon completion of the Consolidation; each Shareholder’s ownership percentage and voting rights will remain generally the same post-Consolidation (see information regarding fractional shares below).

## **Why is the Company considering the Consolidation?**

The Board believes that the Consolidation may increase the trading price per Common Share and may make the Company’s Common Shares more attractive or available to a broader group of investors. The Board also believes that a higher per-share trading price could help the Company compare more easily with peers on per-share metrics, reduce price volatility, and increase interest from investors, analysts and brokers who may avoid lower-priced stocks.

## **Will the Consolidation affect my economic interest in the Company?**

The Consolidation is intended to reduce the number of Common Shares outstanding while proportionately increasing the ownership represented by each remaining Common Share. As a result, the Consolidation is not expected to materially affect a Shareholder’s proportionate voting rights, other than the effect of rounding down any fractional shares.

Each post-Consolidation Common Share will have the same rights and privileges as the existing Common Shares. The Consolidation will not change the Company’s total Shareholders’ equity as shown in its financial statements, except to reflect the reduced number of issued and outstanding Common Shares.

## **Will the market value of my investment automatically stay the same?**

Not necessarily. The Consolidation is expected to reduce the number of Common Shares you own and increase the price per Common Share on a proportional basis at the time it is implemented, but the market price after the Consolidation will still depend on market trading and other factors. The post-Consolidation trading price may not be sustained at the direct arithmetic result of the Consolidation and could be lower. Liquidity could be affected by the reduced number of Common Shares outstanding after the Consolidation.



## **When will the Name Change and Consolidation take effect?**

The Company currently expects the Name Change and Consolidation to become effective on or about October 15, 2026, subject to the Company completing the required filings and receiving any required approvals.

## **Can the Board decide not to proceed?**

Yes. The Board may decide not to implement the Name Change, even if Shareholder and regulatory approvals have been received. The Board may also decide not to implement the Consolidation if it determines that doing so is not in the best interests of the Company and its Shareholders at the relevant time.

## **What happens if the Consolidation results in me holding a fraction of a share?**

No fractional Common Shares will be issued as part of the Consolidation. If the Consolidation would otherwise result in a Shareholder receiving a fraction of a Common Share, the number of post-Consolidation Common Shares issued to that Shareholder will be rounded down to the nearest whole number. Shareholders will not receive cash or other consideration for any fractional Common Share that is rounded down.

## **How do I receive my new shares?**

Your process depends on how your Common Shares are registered:

### ***Certificated Holders***

If your pre-Consolidation Common Shares are represented by one or more share certificates, you must complete and sign the letter of transmittal (“**LOT**”) and send it to TSX Trust Company (the “**Transfer Agent**”), together with your share certificate(s) and any other required documents. Once the Transfer Agent receives and processes those materials, it will cancel the old certificate(s) and issue a Direct Registration System statement (“**DRS Statement**”) or, if you request it, a share certificate representing your post-Consolidation Common Shares. You will not receive your post-Consolidation Common Shares until the certificate(s), signed LOT and any other required documents have been received and processed. You can contact the Transfer Agent at: TSX Trust Company, Suite 301, 100 Adelaide Street West, Toronto, ON M5H 4H1, Attention: Corporate Actions, Phone: 1-866-600-5869 (toll-free within North America); 416-342-1091 (outside North America), Email: [tsxtis@tmx.com](mailto:tsxtis@tmx.com).

### ***DRS Holders***

If your pre-Consolidation Common Shares are represented by a DRS Statement, your Common Shares will be automatically exchanged on the Effective Date. A DRS



Statement for your post-Consolidation Common Shares will be mailed to the address on record, and no action is required.

### ***Beneficial Holders***

If you hold your Common Shares through a broker, bank or other intermediary, the LOT does not need to be completed. Contact your intermediary for information about how the Consolidation will be processed in your account.

### **What if I hold my shares through a broker, bank or other intermediary?**

If you hold your Common Shares through a broker, investment dealer, bank, trust company, custodian, nominee or other intermediary, you are a beneficial holder. The LOT is for registered Shareholders only and must not be used by beneficial holders. Your intermediary will process the Consolidation through its own systems, and you should contact that intermediary directly with questions about the timing, delivery or display of your post-Consolidation Common Shares. You do not need to send a share certificate or LOT to TSX Trust Company.

### **What happens to outstanding warrants?**

The adjustment will occur automatically under the Company's warrant indenture. When the Company consolidates its Common Shares, the warrant indenture proportionately adjusts both the exercise price and the number of Common Shares issuable on exercise. For example, if each warrant currently entitles you to acquire one Common Share at an exercise price of \$0.15, after a 20-for-1 Consolidation, 20 warrants would be required to acquire one whole post-Consolidation Common Share. Each warrant would represent 1/20 of a post-Consolidation Common Share, and the exercise price would be adjusted to \$3.00 per post-Consolidation Common Share. The aggregate cost to exercise is unchanged: 20 warrants at \$0.15 each costs \$3.00, which is the adjusted price for one post-Consolidation Common Share. No fractional Common Shares will be issued on exercise, and any fractional share entitlement will be rounded down without compensation.

### **What happens to options, RSUs, DSUs and other equity awards?**

Outstanding options, RSUs, DSUs and other equity awards will be proportionately adjusted under the Company's omnibus long-term incentive plan. The Board will make proportionate adjustments, as appropriate, to the Common Shares subject to outstanding awards and to the exercise price of awards.

For example:

**Options:** A participant holding options over 100,000 Common Shares at a \$0.10 exercise price would hold options over 5,000 post-Consolidation Common Shares at a \$2.00 exercise price.



**RSUs and DSUs:** A participant holding 20,000 RSUs or DSUs, each representing the right to receive one Common Share, would hold 1,000 RSUs or DSUs, each representing the right to receive one post-Consolidation Common Share.

No fractional shares will be issued on the exercise or settlement of awards. Any fractional share entitlement will be rounded down to the nearest whole number without payment or other adjustment.

### **Do I need to take any action right now?**

**Certificated Holders:** Complete, sign and return the LOT with your share certificate(s) and any other required documents to the Transfer Agent as soon as practicable after receiving the LOT. There is no fixed deadline, but your post-Consolidation Common Shares will not be issued until the required materials have been received and processed.

**DRS Statement Holders:** No action is required. Your Common Shares will be automatically exchanged on the Effective Date, and a DRS Statement for your post-Consolidation Common Shares will be mailed to the address on record.

**Beneficial Holders:** No action is required with the Transfer Agent. Contact your broker, bank or other intermediary if you have questions about the Consolidation or how it will appear in your account.

### **Who should I contact if I cannot find my current share certificate?**

**Certificated Holders:** Complete the LOT as fully as possible and send it to The Transfer Agent together with a letter stating that the original share certificate has been lost or destroyed. The Transfer Agent will send you the appropriate documentation and instructions. You can contact the Transfer Agent at: TSX Trust Company, Suite 301, 100 Adelaide Street West, Toronto, ON M5H 4H1, Attention: Corporate Actions, Phone: 1-866-600-5869 (toll-free within North America); 416-342-1091 (outside North America), Email: [tsxtis@tmx.com](mailto:tsxtis@tmx.com).

**DRS Holders:** You will not have a share certificate to surrender. If you have questions about your DRS Statement, contact the Transfer Agent using the details above.

**Beneficial Holders:** Contact your broker, bank or other intermediary, which may have its own procedures.

### **Is there a deadline for me to exchange my old share certificate?**

There is no fixed deadline for a certificated holder to surrender an old share certificate. It is recommended that you complete, sign and return the LOT with your certificate(s) as soon as practicable after receiving it. Until a certificate is surrendered, it is deemed to represent the number of whole post-Consolidation Common Shares to which the holder



is entitled. Certificated holders will not receive their post-Consolidation Common Shares in respect of the surrendered certificate(s) until the certificate(s), signed LOT and any other required documents have been received and processed by the transfer agent. DRS Statement holders are automatically exchanged on the Effective Date, and beneficial holders should follow the procedures of their broker, bank or other intermediary.

### **Will I receive cash for my fractional share?**

No whole new Common Share or cash consideration will be issued for a fractional share. Fractional interests will instead be rounded down to the nearest whole post-Consolidation Common Share.

### **Will I owe tax because of the Consolidation?**

The tax consequences of the Consolidation may be different for different Shareholders. Shareholders should consult their own tax advisors about the tax consequences of the Consolidation.

### **Where can I find more information?**

More information is available in the Company's management information circular for the special meeting held on September 29, 2026. The circular and related meeting materials are available under the Company's profile on SEDAR+ and on the Company's website. Additional information about the Company is also available under the Company's profile on SEDAR+ and on the Company's website.