

Wallbridge Reports Results from 2026 Fenelon PFS Metallurgical Drilling Program

Toronto, Ontario – September 2, 2026 – Wallbridge Mining Company Limited (TSX: WM, OTCQB: WLBMF) (“Wallbridge” or the “Company”) is pleased to announce final assay results from seven holes completed during the 2026 metallurgical drilling program at the Fenelon Gold Project. These results provide further confidence in the geological and grade continuity of the deposit while delivering the high quality of sample material needed to better characterize gold recovery characteristics and metallurgical performance across the Fenelon deposit. The drilling targeted areas considered for underground mining in the March 2025 Preliminary Economic Assessment (“**PEA**”) and provided representative samples for metallurgical characterization and variability testing in support of the Pre-feasibility Study (“**PFS**”) currently underway.

HIGHLIGHTS*

FAL-26-001	52.30 g/t Au over 2.1 m	<i>Including 67.97 g/t Au over 1.6 m</i>
	6.49 g/t Au over 2.8 m	<i>Including 12.50 g/t Au over 0.8 m</i>
	4.96 g/t Au over 3.1 m	
FAL-26-002A	2.84 g/t Au over 6.4 m	<i>Including 10.51 g/t Au over 1.2 m, and 4.54 g/t Au over 0.5 m</i>
	6.43 g/t Au over 7.3 m	<i>Including 16.80 g/t Au over 2.0 m, and 19.40 g/t Au over 0.5 m</i>
	8.27 g/t Au over 16.4 m	<i>Including 20.10 g/t Au over 1.0 m, 32.16 g/t Au over 1.1 m, 7.72 g/t Au over 6.9 m, and 11.34 g/t Au over 1.4 m</i>
FAL-26-003	3.18 g/t Au over 3.8 m	<i>Including 8.33 g/t Au over 1.1 m</i>
	5.21 g/t Au over 6.0 m	<i>Including 10.23 g/t Au over 1.3 m, and 19.70 g/t Au over 0.6 m</i>
	25.41 g/t Au over 3.6 m	<i>Including 17.80 g/t Au over 0.6 m, and 63.90 g/t Au over 1.0 m, and 8.46 g/t Au over 2.0 m</i>
FAL-26-004	6.18 g/t Au over 2.0 m	
	11.81 g/t Au over 3.6 m	<i>Including 46.30 g/t Au over 0.8 m</i>
	9.89 g/t Au over 2.0m	
FAL -26-005	4.03 g/t Au over 4.0 m	<i>Including 10.42 g/t Au 1.3 m</i>
	9.73 g/t Au over 2.2 m	<i>Including 13.17 g/t Au 1.5 m</i>
	10.67 g/t Au over 5.0 m	<i>Including 21.30 g/t Au 2.0 m, and 4.51 g/t Au over 2.0 m</i>
FAL-26-006	9.47 g/t Au over 2.4 m	
	19.88 g/t Au over 2.0 m	
FAL-26-007	25.91 g/t Au over 1.6 m	

* True widths are estimated to be 70-90% of the reported core interval lengths.

“The results from the 2026 metallurgical drilling campaign underscore the strength and continuity of gold mineralization within the areas of the Fenelon deposit contemplated for underground mining in the conceptual PEA mine plan,” said Brian Penny, CEO of Wallbridge. “While these holes were drilled primarily to provide representative material for metallurgical testing, they returned multiple significant gold intercepts, including several higher-grade intervals outside the current mineral resource estimate (“**MRE**”) as well as within zones specifically targeted for metallurgical testing. These results provide further confidence in the geological and grade continuity of the deposit while delivering the high quality of sample material needed to better characterize gold recovery characteristics and metallurgical

performance across Fenelon as we advance the project toward its next major milestone, completion of the PFS in late 2027 or early 2028.”

2026 Metallurgical Drilling and Testing Program

The 2026 metallurgical testing program is a key component of the Fenelon PFS. The program is designed to characterize metallurgical variability and gold recovery performance across the portions of the Fenelon deposit contemplated in the March 2025 PEA. In particular, the testwork will evaluate whether recovery characteristics within areas of the mineral resource contemplated for underground mining may vary materially across different grade ranges and mining periods during the first 15 years of the 16-year PEA life-of-mine plan. The testing program will involve trade-off evaluations comparing gold recoveries from three alternative mineral processing methods including whole ore leach, whole ore leach with carbon, and flotation. Additional tests will be performed to evaluate the suitability of residual tailings material for post-processing dry stack storage as contemplated in the PEA. The results will be used to support the selection of appropriate recovery assumptions, processing parameters, and tailings management criteria for the PFS.

The Company has engaged Synectiq Inc. (“**Synectiq**”), an independent mining consultancy headquartered in Longueuil, Québec, to design and manage the metallurgical testing program, with Base Metallurgical Laboratories Ltd. (“**Base Met**”) located in Kamloops, British Columbia, retained to complete the test work program under Synectiq’s direction.

Seven dedicated HQ-diameter diamond drill holes totaling 3,144 metres were completed primarily to provide the volume and spatial distribution of mineralized material required for the PFS metallurgical testing program. In addition to supplying material for metallurgical testing, the drilling generated new geological and assay information that will support preparation of an updated mineral resource estimate for the PFS. Drill core intervals selected for metallurgical testing were split into half- and quarter-core samples, with half-core retained for metallurgical testing, one quarter retained for future reference and the remaining quarter submitted for assay in accordance with the Company’s standard analytical and quality assurance/quality control procedures.

Metallurgical samples were selected primarily on the basis of gold grade and grouped into low-, medium- and high-grade composites representing each of three five-year periods within the PEA mine schedule, resulting in nine bulk composites for evaluation. The PFS testwork is designed to assess potential variability in gold recovery across these grade ranges and mining periods. A more detailed assessment of metallurgical characteristics by lithology and mineralization style is expected to form part of a subsequent Feasibility Study, subject to successful completion of the PFS.

The drilling program has generated a total of 635 kilograms of mineralized material averaging 5.00 g/t Au from areas within the PEA mine plan, approximately 20% more than the minimum required for the planned testwork. An additional 185 kilograms of mineralized material averaging 6.92 g/t Au was collected from drilled intervals peripheral to the current MRE and PEA mine plan for potential use in the current and future metallurgical studies. In total, 820 kilograms of mineralized material has been delivered to Base Met’s testing facility where preparation of the bulk composites is underway. Initial results from the 2026 metallurgical testing program are expected in the latter half of the fourth quarter of 2026.

In addition to providing material for metallurgical testing, the seven holes contribute to the broader Fenelon infill drilling program now being ramped up to further de-risk the project through the conversion of Inferred mineral resources to Indicated classification for inclusion in the PFS mine plan and maiden mineral reserve estimate. All seven holes intersected gold mineralization, structural controls and host lithologies consistent with the current geological model for Fenelon, providing further confirmation of geological and grade continuity across the defined mineral resource.

Assay results from portions of the holes targeting the PEA mine plan returned multiple significant gold intercepts, including several broad and higher-grade intervals highlighted by 8.27 g/t Au over 16.4 metres in FAL-26-002A, 25.41 g/t Au over 3.6 metres in FAL-26-003 and 10.67 g/t Au over 5.0 metres in FAL-26-005. Additional higher-grade intervals were intersected outside the areas included in the PEA mine plan, including 52.30 g/t Au over 2.1 metres in FAL-26-001, 11.81 g/t Au over 3.6 metres in FAL-26-004 and 25.91 g/t Au over 1.6 metres in FAL-26-007. These intervals represent additional targets for follow-up evaluation within areas scheduled to be tested as part of the planned Fenelon infill drilling program.

The 2026 metallurgical program is one of several technical workstreams underway to support completion of the Fenelon PFS. Over the coming months, the Company plans to continue ramping up the larger Fenelon infill drilling program while advancing metallurgical, engineering and other technical trade-off studies aimed at further de-risking the project, upgrading mineral resources for inclusion in the PFS mine plan and supporting the development of a maiden mineral reserve estimate.

The table below provides a summary of significant assay highlights from the 2026 metallurgical drilling program at Fenelon:

Fenelon Project 2026 PFS Metallurgical Drilling Highlights¹					
DRILL HOLE	VG^{*2}	From³ (m)	To³ (m)	Length^{3,4} (m)	Au (g/t)
FAL-26-001	*	50.1	52.1	2.1	52.30
	Including...	50.1	50.6	0.5	3.72
	*	50.6	52.1	1.6	67.97
		79.3	82.0	2.8	6.49
	Including...	79.3	80.0	0.8	12.50
		80.0	80.6	0.6	0.43
		80.6	82.0	1.4	5.87
		298.0	299.0	1.0	11.90
		318.8	327.5	8.7	2.06
	Including...	318.8	320.5	1.7	5.41
		320.5	324.5	4.0	0.43
		324.5	327.0	2.5	1.23
		327.0	327.5	0.5	7.90
	*	333.5	335.9	2.4	2.72
	Including...	333.5	334.6	1.1	3.59
	*	335.4	335.9	0.5	5.48
		341.0	342.3	1.3	5.28
	Including...	341.0	341.6	0.6	9.45

Fenelon Project 2026 PFS Metallurgical Drilling Highlights ¹					
DRILL HOLE	VG* ²	From ³ (m)	To ³ (m)	Length ^{3,4} (m)	Au (g/t)
		341.6	342.3	0.7	1.70
		374.0	375.0	1.0	9.08
		455.1	458.2	3.1	4.96
	Including...	455.1	456.0	1.0	3.45
		456.0	458.2	2.2	5.61
FAL-26-002A		409.5	414.5	5.0	2.34
	Including...	409.5	412.0	2.5	1.80
		412.0	414.5	2.5	2.87
		420.5	427.5	7.0	2.26
	Including...	420.5	422.0	1.5	1.61
		422.0	424.1	2.1	0.13
		424.1	427.5	3.4	3.86
		489.3	493.0	3.7	2.06
	Including...	489.3	492.0	2.7	2.57
		492.0	493.0	1.0	0.71
	*	501.6	508.0	6.4	2.84
	Including...	501.6	504.1	2.5	1.17
	*	504.1	505.3	1.2	10.51
		505.3	507.5	2.2	0.18
	*	507.5	508.0	0.5	4.54
	*	562.0	569.3	7.3	6.43
	Including...	562.0	564.0	2.0	16.80
	*	564.0	566.0	2.0	1.51
		566.0	568.8	2.8	0.22
	*	568.8	569.3	0.5	19.40
	*	585.0	587.0	2.0	9.21
		634.5	643.5	9.0	1.50
	Including...	634.5	639.0	4.5	1.17
		639.0	642.0	3.0	0.05
		642.0	643.5	1.5	5.40
		679.5	682.0	2.5	2.70
	*	727.3	743.6	16.4	8.27
	Including...	727.3	730.0	2.8	3.04
		730.0	731.0	1.0	20.10
		731.0	732.4	1.4	1.56
	*	732.4	733.5	1.1	32.16
		733.5	734.6	1.1	0.02
	*	734.6	741.5	6.9	7.72
		741.5	742.2	0.7	0.02
		742.2	743.6	1.4	11.34
FAL-26-003		445.9	448.3	2.4	3.33
	Including...	445.9	447.4	1.5	1.49
		447.4	448.3	0.9	6.23

Fenelon Project 2026 PFS Metallurgical Drilling Highlights ¹					
DRILL HOLE	VG* ²	From ³ (m)	To ³ (m)	Length ^{3,4} (m)	Au (g/t)
		491.8	495.6	3.8	3.18
	<i>Including...</i>	491.8	492.9	1.1	8.33
		492.9	495.6	2.8	1.21
		579.0	580.9	1.9	4.32
		598.0	599.7	1.6	7.89
		649.0	655.0	6.0	5.21
	<i>Including...</i>	649.0	651.0	2.0	1.29
		651.0	652.3	1.3	10.23
		652.3	653.0	0.7	1.00
		653.0	653.6	0.6	19.70
		653.6	655.0	1.4	2.03
		657.4	661.0	3.6	25.41
	<i>Including...</i>	657.4	658.0	0.6	17.80
		658.0	659.0	1.0	63.90
		659.0	661.0	2.0	8.46
FAL-26-004		118.0	121.0	3.0	1.95
		148.5	150.5	2.0	2.93
		261.5	263.5	2.0	6.18
		314.0	317.6	3.6	11.81
	<i>Including...</i>	314.0	316.0	2.0	2.05
		316.0	316.8	0.8	46.30
		316.8	317.6	0.8	1.04
		329.0	331.0	2.0	9.89
		349.5	351.6	2.1	2.67
		368.5	370.5	2.0	3.65
		529.0	532.0	3.0	3.30
	<i>Including...</i>	529.0	530.0	1.0	6.92
		530.0	532.0	2.0	1.49
	*	552.5	558.8	6.3	2.22
		552.5	558.3	5.8	1.68
	*	558.3	558.8	0.5	8.45
FAL-26-005		148.0	152.0	4.0	4.03
	<i>Including...</i>	148.0	149.3	1.3	10.42
		149.3	151.0	1.7	0.19
		151.0	152.0	1.0	2.25
	*	159.4	161.5	2.2	9.73
	<i>Including..*</i>	159.4	160.0	0.7	1.78
		160.0	161.5	1.5	13.17
	*	171.0	176.0	5.0	10.67
	<i>Including...</i>	171.0	172.0	1.0	1.72
	*	172.0	174.0	2.0	21.30
		174.0	176.0	2.0	4.51
FAL-26-006		72.9	75.2	2.4	9.47

Fenelon Project 2026 PFS Metallurgical Drilling Highlights¹

DRILL HOLE	VG ^{*2}	From ³ (m)	To ³ (m)	Length ^{3,4} (m)	Au (g/t)
	Including...	72.9	73.7	0.9	12.90
		73.7	75.2	1.5	7.53
		118.7	120.6	1.9	5.12
	*	122.3	124.0	1.7	3.70
		130.0	131.8	1.8	3.21
		163.0	165.0	2.0	19.88
FAL-26-007	*	178.4	180.0	1.6	25.91

Notes

- Highlighted assay composites have been selected based on meeting at least 3 of the following 4 criteria:
 - Observable mineralization present
 - Average gold grade ≥ 1.45 g/t Au, consistent with current MRE underground cut-off grade
 - Metal Factor ≥ 5 gram-metres (MF = Au g/t * Interval length m)
 - Minimum interval length of approximately 1.4 metres
- Asterisk * denotes interval with visible gold (VG) observed in drill core
- Reported drill hole depths and interval lengths have been rounded to the nearest 0.1 metres. As a result, interval lengths may vary slightly from differences calculated directly from drill hole depths reported here.
- True widths are estimated to be within 70-90% of the reported core length intervals.

For more information, please refer to the links below for a drill hole location map, representative cross sections, and assay summaries of complete drill holes.

[Fenelon Gold Project- 2026 Metallurgical Drill Hole Location Map Plan View](#)

[Fenelon Gold Project- 2026 Metallurgical Cross-Section FAL-26-004 A-A'](#)

[Fenelon Gold Project- 2026 Metallurgical Cross-Section FAL-26-002 & 003 B-B'](#)

[Fenelon Gold Project- 2026 Metallurgical Cross-Section FAL-26-001 C-C'](#)

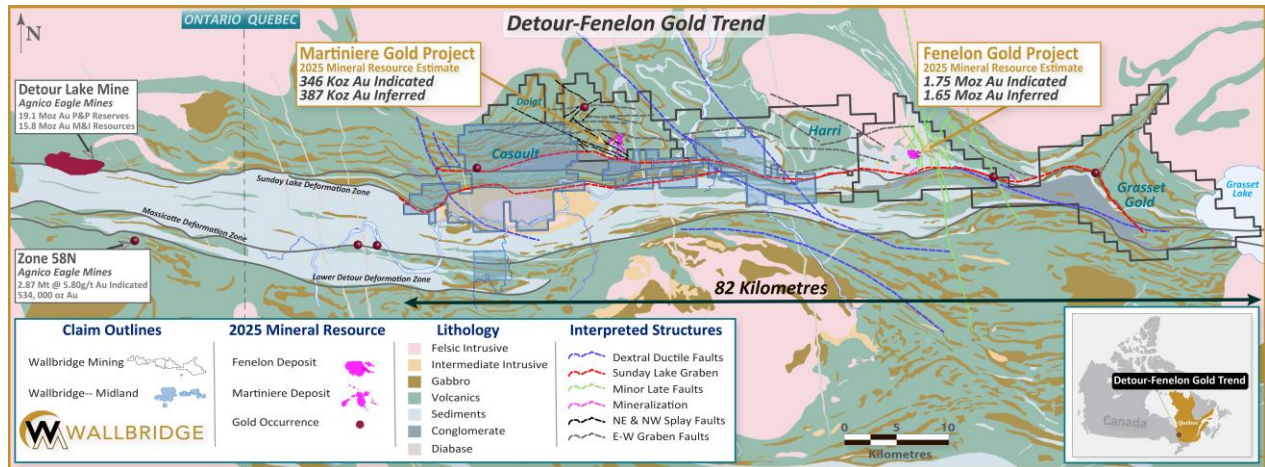
[Fenelon Gold Project- 2026 Metallurgical Cross-Section FAL-26-005 D-D'](#)

[Fenelon Gold Project- 2026 Metallurgical Cross-Section FAL-26-006 E-E'](#)

[Fenelon Gold Project- 2026 Metallurgical Cross-Section FAL-26-007 F-F'](#)

[Fenelon Gold Project- 2026 PFS Metallurgical Drilling Assay Summary and Drill Hole Location Information](#)

The Fenelon Gold Project is the Company's flagship PEA-stage asset, located within its approximately 600 km² Detour-Fenelon Gold Trend property in the northern Abitibi region of Quebec. Fenelon lies approximately 30 kilometres east of the Company's exploration-stage Martiniere Gold Project and 80 kilometres east of Agnico Eagle's Detour Lake mine, Canada's largest producing gold mine.



Quality Assurance / Quality Control

Wallbridge maintains a Quality Assurance/Quality Control ("**QA/QC**") program for all its exploration projects using industry best practices. Key elements of the QA/QC program include verifiable chain of custody for samples, regular insertion of blanks and certified reference materials, and completion of secondary check analyses performed at a separate independent accredited laboratory. Drill core is halved, sampled, and shipped in sealed bags to Activation Laboratories Ltd. ("**ActLabs**") in Val d'Or, Quebec, where samples are routinely analysed via fire assay with atomic absorption spectroscopy ('AAS') finish methods. For greater precision and accuracy, samples assaying 10 g/t Au or greater are re-distributed to other ActLabs facilities where they are re-assayed via metallic screen fire assay or fire assay/gravimetric finish, depending on the amount of sample material remaining available. Samples containing visible gold are routinely submitted directly for analysis by metallic screen fire assay method. ActLabs operates under a Quality Management System that conforms to the requirements of ISO/IEC 17025.

Qualified Person

The Qualified Person responsible for the technical content of this news release is Mr. Mark A. Petersen M.Sc., P.Geo. (OGQ AS-10796; PGO 3069), Senior Exploration Consultant for Wallbridge.

About Wallbridge Mining

Wallbridge is focused on creating value through the exploration and sustainable development of gold projects in Quebec's Abitibi region while respecting the environment and communities where it operates. The Company holds a contiguous mineral property position totaling 598 square kilometres that extends approximately 82 kilometres along the Detour-Fenelon gold trend. The land position is host to the Company's flagship PEA stage Fenelon Gold Project, and its earlier exploration stage Martiniere Gold Project, as well as numerous greenfield gold projects.

For further information please visit the Company's website at <https://wallbridgeminig.com/> or contact:

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All statements, other than statements of historical fact, included herein are FLI that involve various risks, assumptions, estimates and uncertainties. Generally, FLI can be identified by the use of statements that include, but are not limited to, words such as "seeks", "believes", "anticipates", "plans", "continues", "budget", "scheduled", "estimates", "expects", "forecasts", "intends", "projects", "predicts", "proposes", "potential", "targets" and variations of such words and phrases, or by statements that certain actions, events or results "may", "will", "could", "would", "should" or "might", "be taken", "occur" or "be achieved."

FLI in this document may include, but is not limited to: statements regarding drilling results and future exploration; geological and grade continuity of the Fenelon deposit; the parameters and methods used to estimate MRE at Fenelon; the prospects, if any, for the expansion of mineralization and the Fenelon MRE; the timing and completion of a PFS, feasibility study, and maiden mineral reserve estimate, if at all; the timing of the results from the metallurgical testing program; completion of technical studies; and the significance of historic exploration activities and results.

FLI is designed to help you understand management's current views of its near- and longer-term prospects, and it may not be appropriate for other purposes. FLI by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such FLI. Although the FLI contained in this document is based upon what management believes, or believed at the time, to be reasonable assumptions, the Company cannot assure shareholders and prospective purchasers of securities of the Company that actual results will be consistent with such FLI, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such FLI. Except as required by law, the Company does not undertake, and assumes no obligation, to update or revise any such FLI contained in this document to reflect new events or circumstances. Unless otherwise noted, this document has been prepared based on information available as of the date of this document. Accordingly, you should not place undue reliance on the FLI, or information contained herein.

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Cautionary Notes to United States Investors

*Wallbridge prepares its disclosure in accordance with NI 43-101 which differs from the requirements of the U.S. Securities and Exchange Commission (the "**SEC**"). Terms relating to mineral properties, mineralization and estimates of mineral reserves and mineral resources and economic studies used herein are defined in accordance with NI 43-101 under the guidelines set out in CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the Canadian Institute of Mining, Metallurgy and Petroleum Council on May 19, 2014, as amended. NI 43-101 differs significantly from the disclosure requirements of the SEC generally applicable to US companies. As such, the information presented herein concerning mineral properties, mineralization and estimates of mineral reserves and mineral resources may not be comparable to similar information made public by U.S. companies subject to the reporting and disclosure requirements under the U.S. federal securities laws and the rules and regulations thereunder.*